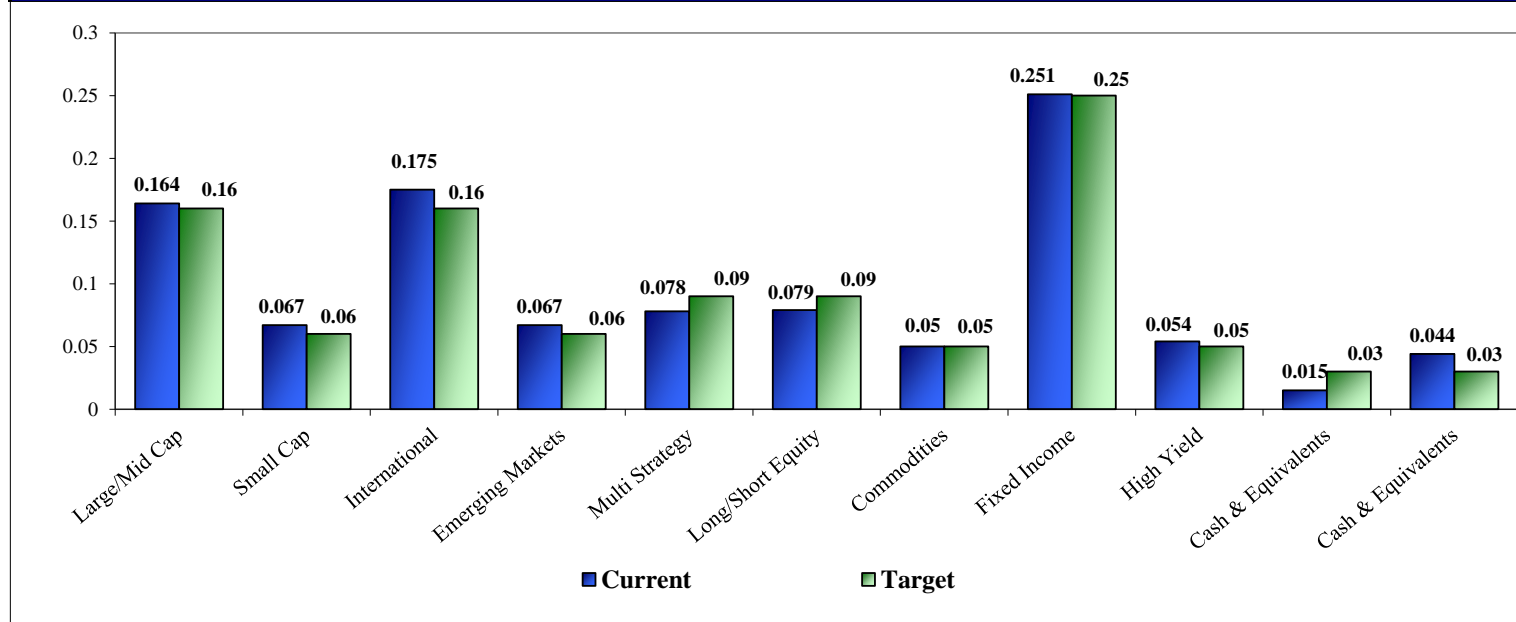


Oshkosh Area Community Foundation
Total Managed Assets
Performance and Asset Allocation Summary - Period Ending December 31, 2015
Net of Fees

Name	Assets Market Value	% of Total Fund	Policy Target	Annualized Periods Ending - December 31, 2015									
				1 mon	3mths	FYTD	CYTD	1 yr	2 yr	3 yr	5 yr	7 yr	10 yr
				%	%	%	%	%	%	%	%	%	%
Total Managed Assets	78,204,176	100.0	100.0	-1.4	1.6	-5.0	-3.0	-3.0	-1.0	3.5	4.1	7.7	4.0
<i>Target Benchmark1</i>				<i>-1.4</i>	<i>1.6</i>	<i>-4.6</i>	<i>-2.4</i>	<i>-2.4</i>	<i>0.1</i>	<i>3.9</i>	<i>3.8</i>	<i>7.5</i>	<i>4.4</i>
<i>CPI + 4.5</i>				<i>0.4</i>	<i>1.3</i>	<i>2.3</i>	<i>5.1</i>	<i>5.1</i>	<i>5.3</i>	<i>5.5</i>	<i>6.1</i>	<i>6.3</i>	<i>6.5</i>
<i>60% MSCI AC World / 40% Barclays Capital Aggregate</i>				<i>-1.2</i>	<i>2.8</i>	<i>-2.6</i>	<i>-1.0</i>	<i>-1.0</i>	<i>2.0</i>	<i>5.3</i>	<i>5.2</i>	<i>8.4</i>	<i>5.0</i>
<i>MSTAR Moderate Allocation</i>				<i>-1.8</i>	<i>2.5</i>	<i>-3.2</i>	<i>-2.0</i>	<i>-2.0</i>	<i>1.9</i>	<i>6.4</i>	<i>6.0</i>	<i>9.2</i>	<i>4.6</i>
Total Other Assets	18,670,980												
Total Combined Assets	96,875,155												

1. Target allocation benchmark is a weighted average of market indices using the Foundation's recently approved strategic asset allocation.

Current Asset Allocation vs. Target Benchmark



CPI + 5% is inflation plus 5% spending, which is the long term return objective of portfolio in the Investment Policy Statement (IPS). 60% S&P 500 /40% Barclays Capital Aggregate represents a traditional asset allocation of 60% equities and 40% fixed income. It provides insight to any value added through both asset allocation and manager selection. Morningstar Moderate Allocation is a portfolio of actively managed diversified funds which shows how the Oshkosh portfolio compares to other actively managed and diversified portfolios